bank credit as at the end of March, 1992 and 1993 was 14.6%.

(c) Does not arise.

Benefits to Officers of Punjab & Sind Bank

3749. SHRI RAMACHANDRAN PILLAI : Will the Minister of FINANCE be pleased to state whether all the Bank Officers/Managers having equal designation, particularly those in Punjab & Sind Bank, are given equal benefits of house rent allowance, leased accommodation, allotment of bank motor cycle and appreciation letter on achievement of annual targets of deposits ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V CHANDRASHEKHAR MURTHY) : Information is being collected and to the extent available, will be laid on the Table of the House.

Raid by Income Tax Authorities

3750. SHRI KRISHAN LAL SHARMA : Will the Minister of FINANCE be pleased to state :

(a) the number of raids conducted by Income Tax Authorities during 1992 and 1993 ;

(b) the names of premises and business organisations raided during the period ;

(c) the break-up of unaccounted assets seized during these raids ;

(d) whether it is a fact that the seizures during these raids are commensurate with the results ; and

(e) if so, whether Government propose to widen its not to trap other categories ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (c) The number of searches conducted by the Income-tax Department and the details of unaccounted assets seized in course of the searches during the financial years 1991-92, 1992-93 and 1993-94, are given in the enclosed statement (*see* below).

Since a large number of searches were conducted during these years, it is not possible to furnish names of premises and business organisations as no such records are separately maintained.

(d) Seizures do not indicate the results of searches. Besides assets, incriminating books of account and documents are also seized in course of searches. The evidence thus gathered is further investigated into and utilised in assessment proceedings to determine the concealment of income. Wherever concealment is established, penalty is imposed and prosecution launched in suitable cases.

(e) Making efforts to curb tax evasion and to increase the number of tax-payers is a continuous process and necessary legislative and administrative steps as deemed appropriate are taken from time to time. Some of these are :—

(i) Systematic survey operations ;

(ii) Search and seizure operation in appropriate cases ;

(iii) Verification of information by Central Information Branches in a planned manner ;

(iv) In-depth investigation in a selected number of cases ; and

(v) Pre-emptive purchase of immovable properties by the Central Government under the provisions of Chapter XXC of the Income-tax Act in certain notified cities.

STATEMENT

Details of searches conducted and assets seized during the financial years 1991-92, 1992-93 *and* 1993-94.

Financial Year	Number of searches	Seizure (Rs. in lakhs)			
		Cash	Jewellery	Other Assets	Total
1991-92	3468	3597.51	4411.93	9975.34	17984.78
1992-93	4777	6447.55	7303.26	24651.16	38401.97
1993-94	5026	5750.57	9107.32	24787.86	39645.85